



Target Market Determination Credit Products

Housing Line of Credit

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

Target Market Determination

Housing Line of Credit

Issuer	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL/ACL 247298
Date of TMD	01 November 2024
Target Market	<p><i>Description of target market</i></p> <ul style="list-style-type: none">• Individual or Joint account holders located in or associated with North East Victoria and Southern New South Wales• are seeking to use the equity in the home to borrow <p>Description of product, including key attributes</p> <p>This is a Housing Line of Credit. The key attributes are:</p> <ul style="list-style-type: none">• Maximum Loan amount will depend on level of security• There are no minimum repayments. Payments to be made on demand when requested by BankWAW• the interest rate will depend upon the type and level of security provided for the loan,• no monthly account keeping fees <p><i>Description of likely objectives, financial situation and needs of consumers in the target market</i></p> <p>This product is designed for individual consumers or joint account holders who require a transactional account to be used specifically for investment or personal purposes and which is linked to an overdraft facility under a credit contract.</p> <p><i>Classes of consumers for whom the product is unsuitable</i></p> <p>This product is unsuitable for:</p> <ul style="list-style-type: none">• Children or young adults• Business customers• Self-Managed Superannuation Funds• Registered clubs, societies and community groups <p>This product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because it provides a credit facility combined with transactional capacity which can be used specifically for investment purposes.</p>
Distribution Conditions	<p><i>Distribution conditions</i></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none">• Service centres <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none">• ensuring that retail clients meet the eligibility requirements for the product

	<ul style="list-style-type: none"> ensuring that distribution through branches by appropriately trained staff <p>There are no other distributors for this product.</p> <p><i>Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market</i></p> <p>Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer’s financial situation, objectives and needs by adequately trained staff members.</p>
Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> A significant dealing of the product to consumers outside the target market occurs; A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.
Review Periods	<p><i>Periodic review date: 01 November 2026</i></p> <p><i>Periodic reviews: every 2 years after the initial and each subsequent review</i></p>
Distribution Reporting Requirements	<p>BankWAW Credit Union does not engage in retail product distribution conduct in relation to this product.</p>